



## **New Hire Press Release**

Kian Capital, a provider of equity capital and subordinated debt, is pleased to announce the recent hiring of David Duke and David Hare to support the company's continued growth.

"We are excited to welcome two quality additions to the Kian team. David Duke and David Hare will play key roles in supporting our continued growth as we begin investing our recently closed second fund. We have known David Duke for over 15 years and are confident that his 20+ years of M&A and business development experience will drive our efforts to differentiate Kian in the market as a preferred partner for owners, management teams and other stakeholders. David Hare is joining Kian as an Associate and will add depth to our investment team as we continue to execute on our strategy of providing flexible capital to established lower-middle market companies," said Rick Cravey, Co-Founder and Partner at Kian Capital.

**David Duke** joins the Kian Capital team as Managing Director of Business Development and is primarily responsible for sourcing new platform investment opportunities, developing and managing relationships with new and existing sources of deal flow, and directing strategic marketing efforts. David has over 20 years of experience in private equity and investment banking. Prior to joining Kian Capital, David was the Director of Business Development at Edgewater Capital Partners where he led the firms' sourcing and development. Prior to Edgewater, David was a Managing Director at Cary Street Partners. Before Cary Street Partners, he was a Co-Founder of FD Capital Advisors, the investment banking affiliate of Frazier and Deeter, a top 100 CPA firm. He was previously a Principal at Headwaters MB (now Capstone Headwaters), was Vice President with Synovus Investment Banking, a subsidiary of Synovus Financial Corporation, and held various investment banking positions with several Atlanta-based boutique firms. David holds an MBA from the Joseph M. Katz Graduate School of Business at University of Pittsburgh and a BBA in Finance from James Madison University.

**David Hare** joins the Kian Capital team as an Associate and is primarily responsible for evaluating, underwriting, and monitoring new and existing investment opportunities. Prior to joining Kian Capital, David was an Analyst in the investment banking group at SunTrust Robinson Humphrey where he focused on mergers and acquisitions, debt financings, and equity issuances for public and private companies in the Technology, Media & Telecom Group. Prior to SunTrust, David was a Senior Associate at PricewaterhouseCoopers in the financial services assurance practice. David holds a Master in Professional Accounting from the University of Texas at Austin and a BS in Accounting and Business Administration with a concentration in Finance, summa cum laude, from the College of Charleston. He is also a licensed CPA in the state of Texas.

## **About Kian Capital**

Kian Capital, with offices in Atlanta, GA and Charlotte, NC and over \$400 million of capital under management, invests in leading lower middle-market companies that operate within our targeted sectors, including business services, value-added distribution, healthcare services, consumer services and products, and niche manufacturing. We have the flexibility to participate in all forms of junior capital, including common stock, preferred equity and subordinated debt. Our investments typically incorporate both equity and subordinated debt and we can act in either a control or non-control capacity. We seek to partner with proven management teams and business owners who are committed to increasing the enterprise value of their businesses. We provide investment capital ranging in size from \$7 million to \$30 million to support a variety of situations, including shareholder liquidity, recapitalizations, acquisition or growth financing, and management buyouts.